

Message Text

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72

ACTION ARA-20

INFO OCT-01 ISO-00 SPC-03 SAM-01 AID-20 EB-11 NSC-10

RSC-01 CIEP-02 TRSE-00 SS-20 STR-08 OMB-01 CEA-02 L-03

H-03 AGR-20 TAR-02 IO-14 CIAE-00 COME-00 FRB-02

INR-10 NSAE-00 XMB-07 OPIC-12 LAB-06 SIL-01 DODE-00

PA-04 USIA-15 PRS-01 DRC-01 /201 W

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R 302010Z JAN 74

FM AMEMBASSY TEGUCIGALPA

TO SECSTATE WASHDC 6195

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E.O. 11652: N/A

TAGS: EIND, EAGR, HO, US

SUBJ: LUMBER, LINE OF CREDIT FOR COHDEFOR

REF: TEGUCIGALPA 427

1. VICE PRESIDENT GUNNAR KRAMM OF MANUFACTURERS HANOVER TRUST COMPANY, CALLED ON ECOM OFFICE 1/31. DURING EXTENSIVE CONVERSATION CONCERNING DIRECTION OF HONDURAN ECONOMY BY PRESENT GOVERNMENT AND FINANCIAL PROSPECTS, TWO INTERESTING ELEMENTS DEVELOPED.

2. MANUFACTURERS HANOVER IS GIVING THOUGHT TO ESTABLISHING A REGIONAL CENTRAL AMERICAN OFFICE IN SALVADOR. DECISION ON THIS PROBABLY TO BE TAKEN IN NEXT TWO MONTHS.

3. MANUFACTURERS HANOVER IS EXAMINING PROVISION OF LINE OF CREDIT TO COHDEFOR, THE HONDURAN STATE LUMBER ENTITY, FOR 24 MILLION. DISCUSSIONS ARE IN EARLY STAGE, AND PROSPECTS ARE QUITE POSITIVE. THIS INFORMATION PROVIDED
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ON CONFIDENTIAL BASIS BY KRAMM. IT IS ELEMENT OF

INTEREST IN THE FINANCIAL PATTERN OF COHDEFOR THAT LINE
OF CREDIT OF THIS MAGNITUDE UNDER SERIOUS DISCUSSION
AT THIS EARLY DATE.
SANCHEZ

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FORESTRY, FINANCIAL CRISIS, LUMBER, ECONOMIC DEVELOPMENT, INDUSTRY, TAX COLLECTIONS, INVESTORS, MEETINGS
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Draft Date: 30 JAN 1974
Decaption Date: 01 JAN 1960
Decaption Note:
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Disposition Approved on Date:
Disposition Authority: MorefiRH
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Disposition Date: 28 MAY 2004
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Disposition History: n/a
Disposition Reason:
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To: STATE
Type: TE
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